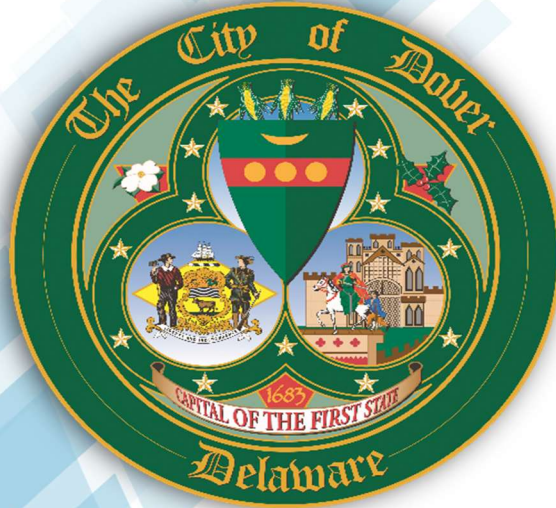


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

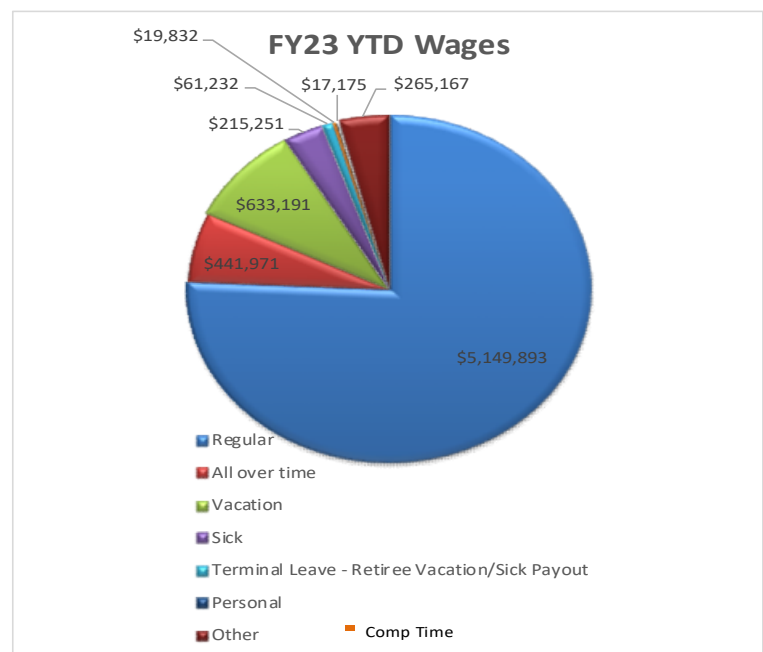
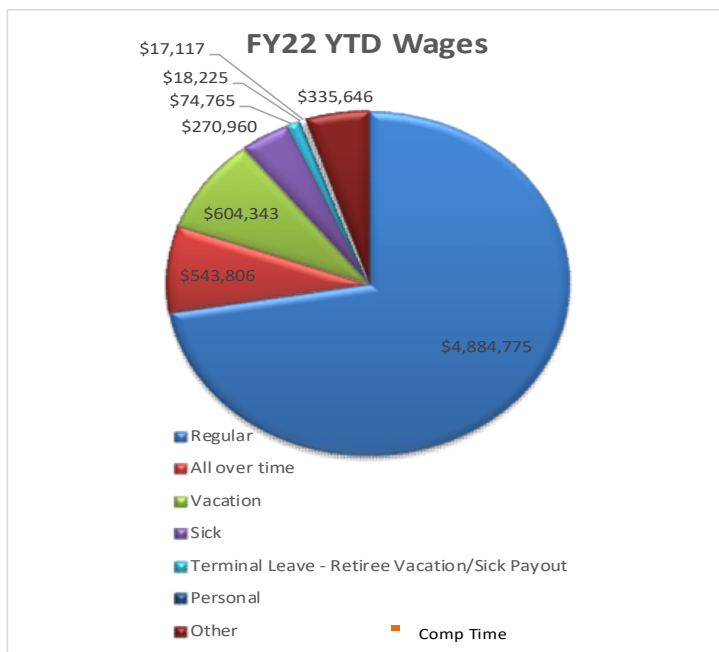
## *September 2022*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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**CITY OF DOVER**  
**ACTIVITY REPORTS**  
**September 2022**  
**FINANCE DEPARTMENT ACTIVITY LEVELS**

	FY22 YTD	FY23 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,779	1,716
Total Amount of All Deposits	\$ 63,378,930	\$ 71,320,396
<b>Other Activity</b>		
Number of Pay Periods	7	7
Number of Payroll Checks & Direct Deposits Issued	2,926	2,920
Number of Pension Checks Issued	805	810
Total Pension Benefits Paid - Defined Benefit Plan	\$ 1,528,695	\$ 1,526,630
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	1,683	1,890
Number of EFT Vouchers	718	919
Vouchers Dollar Amount Disbursed	\$ 19,704,424	\$ 27,771,189

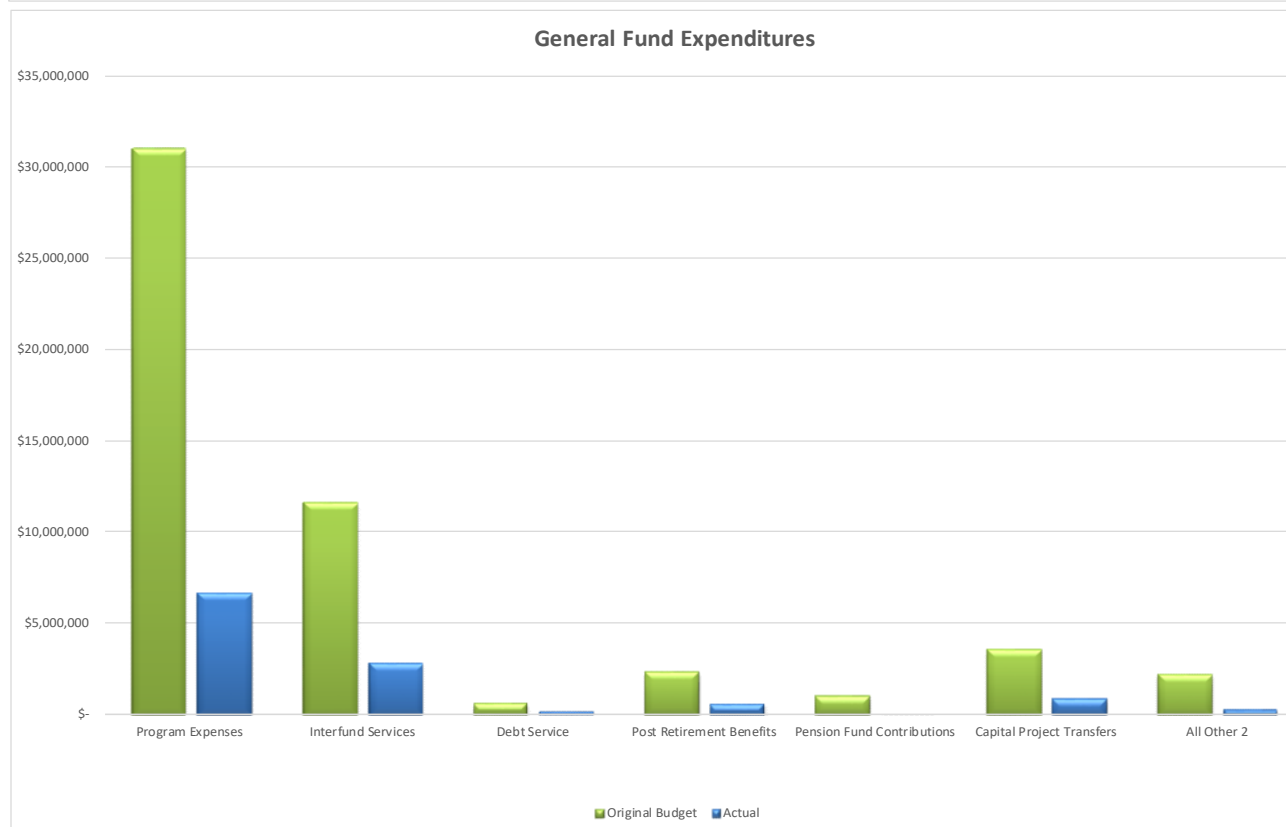
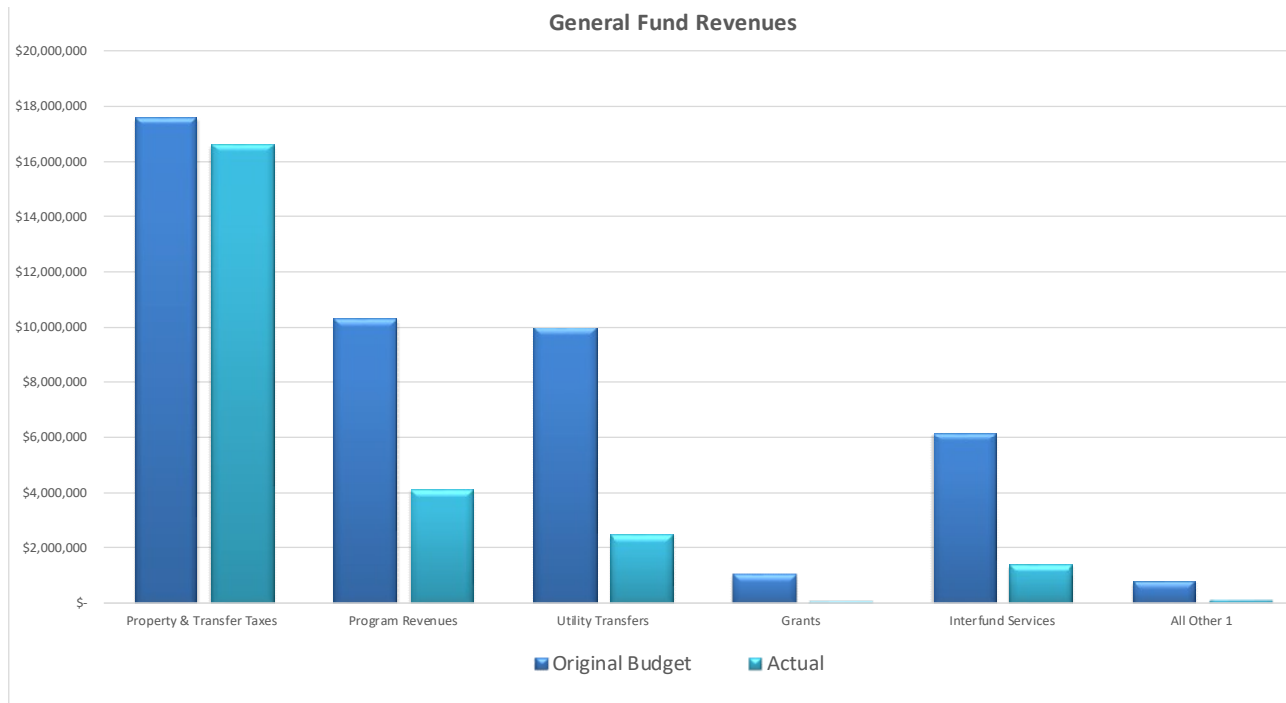


**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (September 2022)**

<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 16,645,412	94%
Program Revenues	10,329,400	4,118,533	40%
Utility Transfers	10,000,000	2,499,996	25%
Grants	1,051,000	67,513	6%
Interfund Services	6,181,400	1,422,688	23%
All Other <sup>1</sup>	820,000	90,418	11%
	<b>\$ 46,006,800</b>	<b>\$ 24,844,560</b>	<b>54%</b>
<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 6,684,132	22%
Interfund Services	11,588,500	2,795,707	24%
Debt Service	630,000	158,125	25%
Post Retirement Benefits	2,328,500	582,123	25%
Pension Fund Contributions	1,000,000	-	0%
Capital Project Transfers	3,536,500	884,125	25%
All Other <sup>2</sup>	2,210,400	277,640	27%
	<b>\$ 52,348,200</b>	<b>\$ 11,381,853</b>	<b>22%</b>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



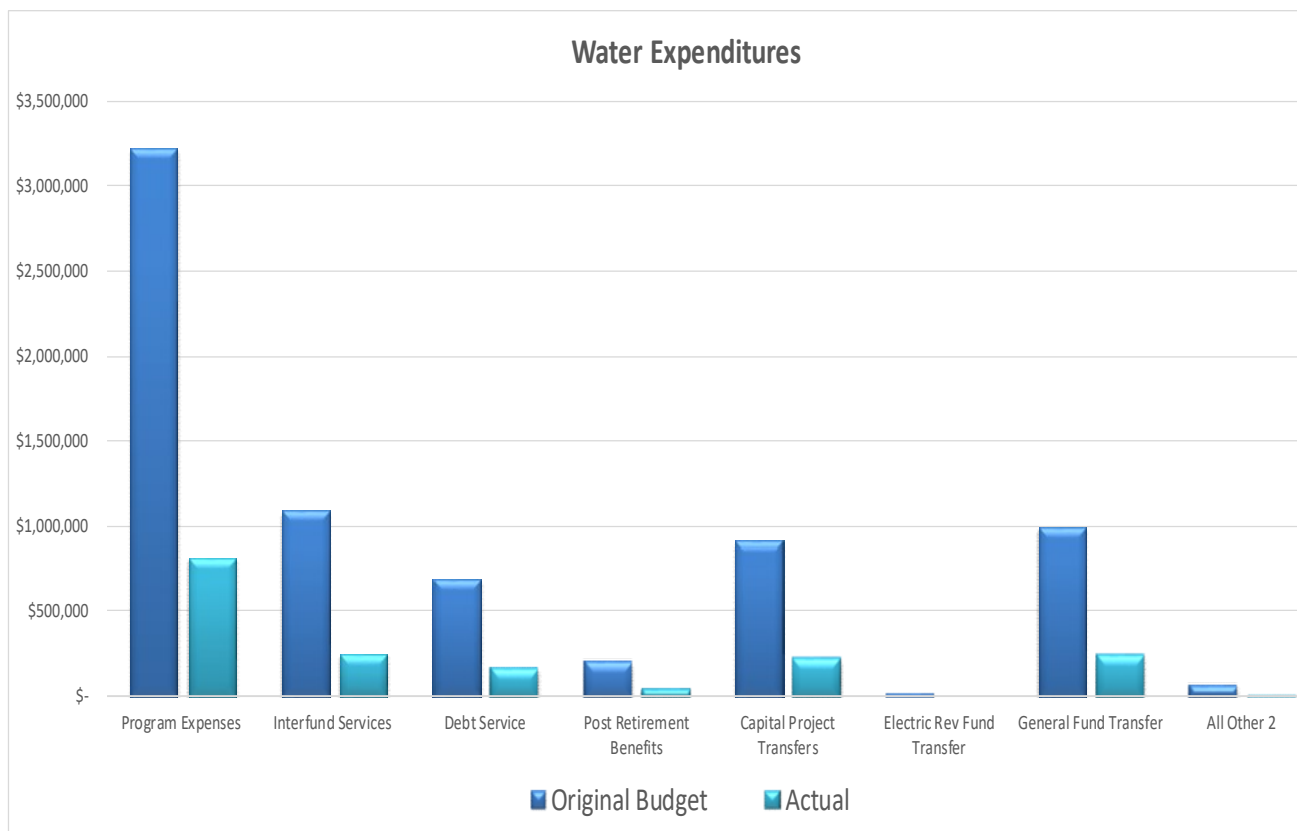
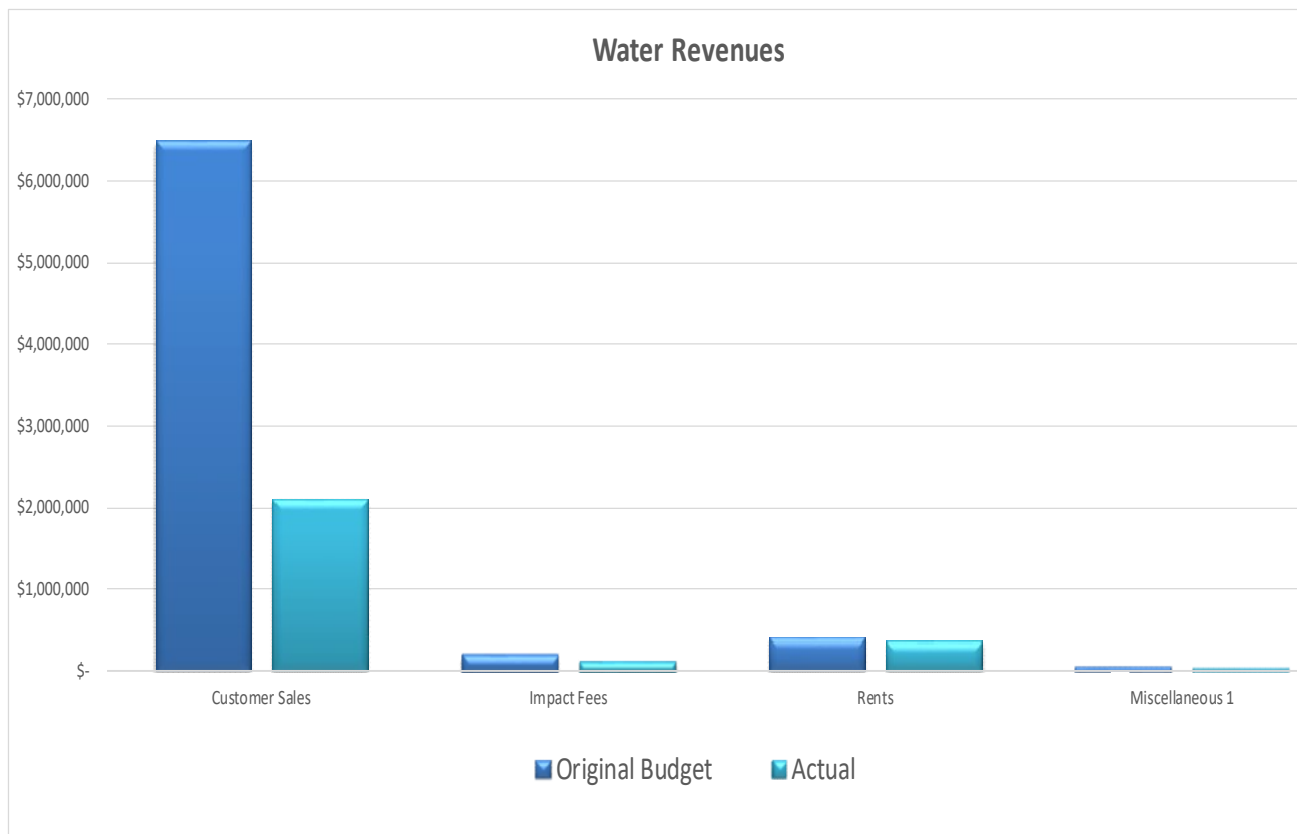
**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (September 2022)**

<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 2,119,260	33%
Impact Fees	220,000	127,807	58%
Rents	425,400	387,756	91%
Miscellaneous <sup>1</sup>	59,600	38,982	65%
	<u>\$ 7,205,000</u>	<u>\$ 2,673,805</u>	<u>37%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 822,187	25%
Interfund Services	1,096,400	256,235	23%
Debt Service	692,000	171,541	25%
Post Retirement Benefits	207,400	51,849	25%
Capital Project Transfers	920,700	230,175	25%
Electric Rev Fund Transfer	25,000	-	0%
General Fund Transfer	1,000,000	249,999	25%
All Other <sup>2</sup>	72,000	10,533	39%
	<u>\$ 7,242,100</u>	<u>\$ 1,792,518</u>	<u>25%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fee.

<sup>2</sup> Includes Bank & CC Fees.



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (September 2022)**

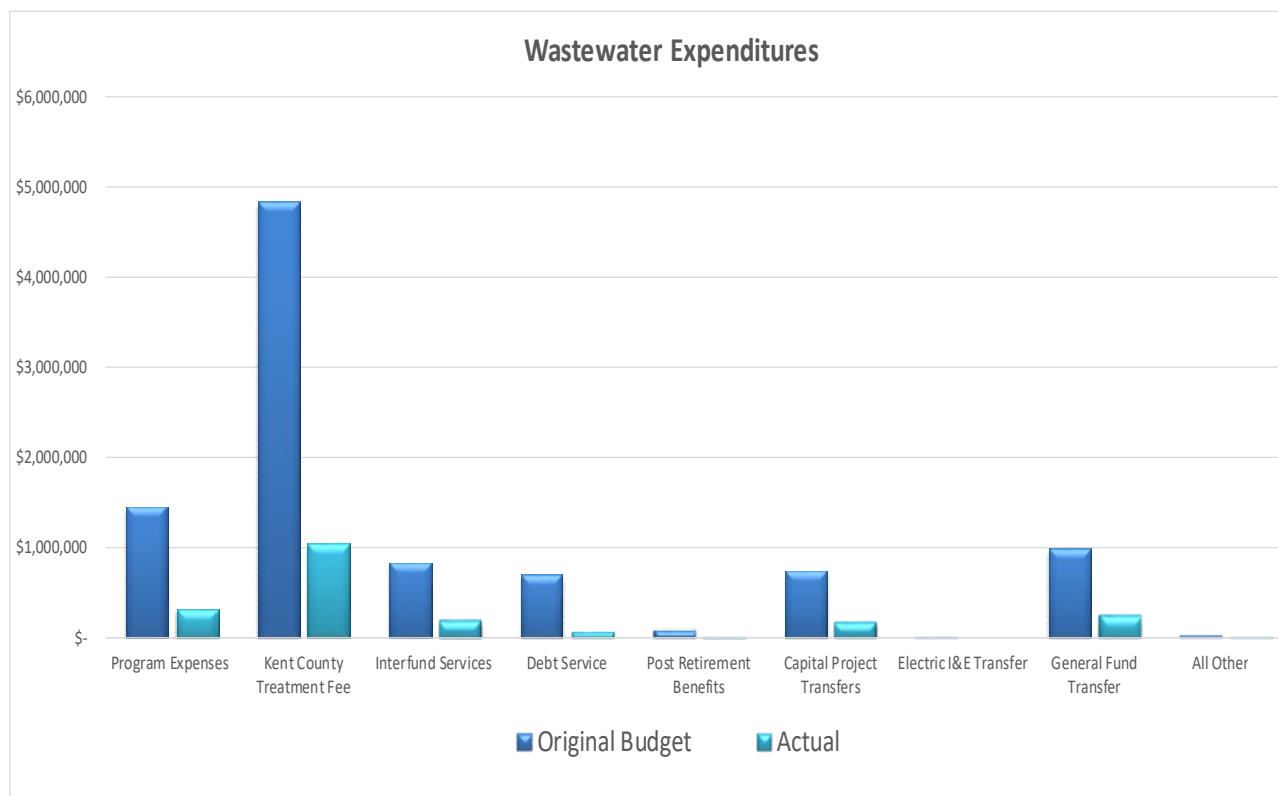
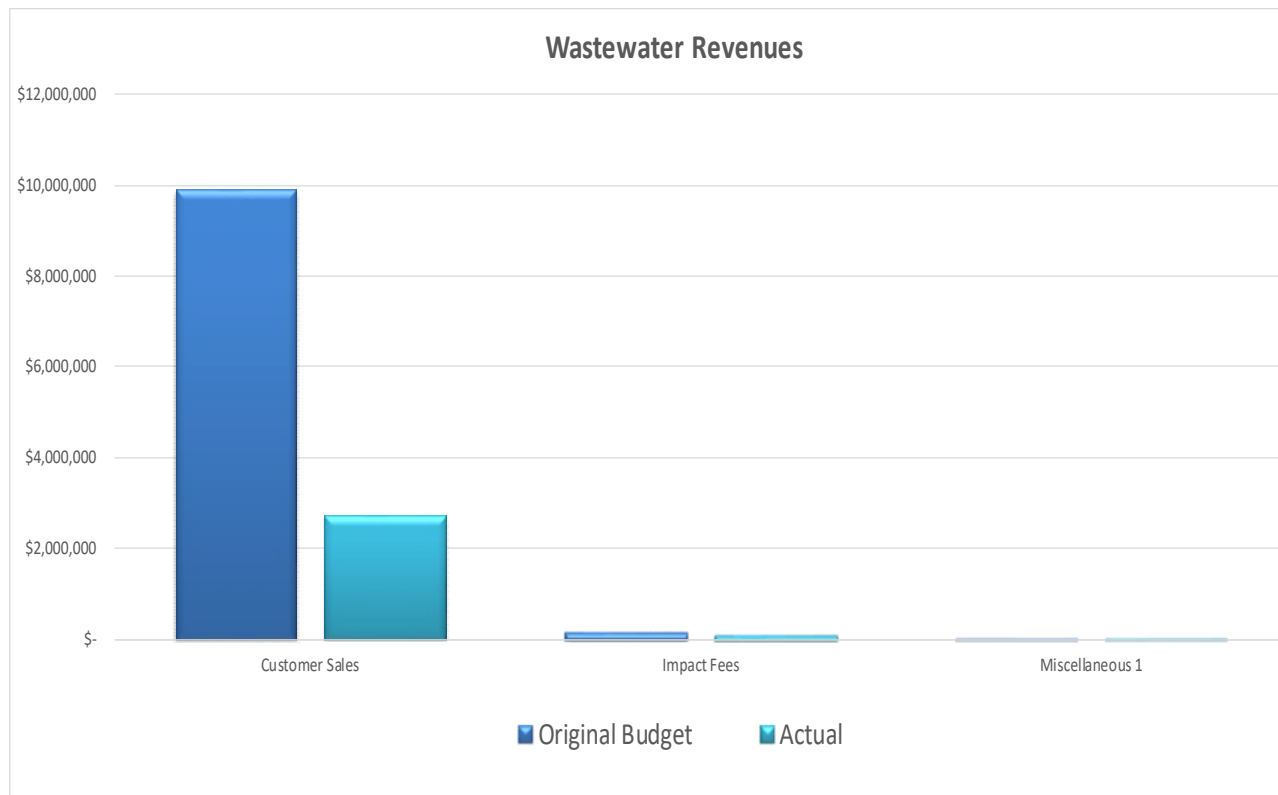
<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 2,737,288	28%
Impact Fees	180,000	115,641	64%
Miscellaneous <sup>1</sup>	4,200	44,312	1055%
	<u>\$ 10,106,900</u>	<u>\$ 2,897,242</u>	<u>29%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 335,182	23%
Kent County Treatment Fee	4,850,000	1,050,808	22%
Interfund Services	841,600	196,710	23%
Debt Service	715,000	78,001	11%
Post Retirement Benefits	100,500	25,125	25%
Capital Project Transfers	756,400	189,100	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	1,000,000	249,999	25%
All Other <sup>2</sup>	30,000	7,026	59%
	<u>\$ 9,773,300</u>	<u>\$ 2,131,952</u>	<u>22%</u>

<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

<sup>2</sup> Includes Bank & CC Fees and transfer to Impact Reserve.





**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (September 2022)**

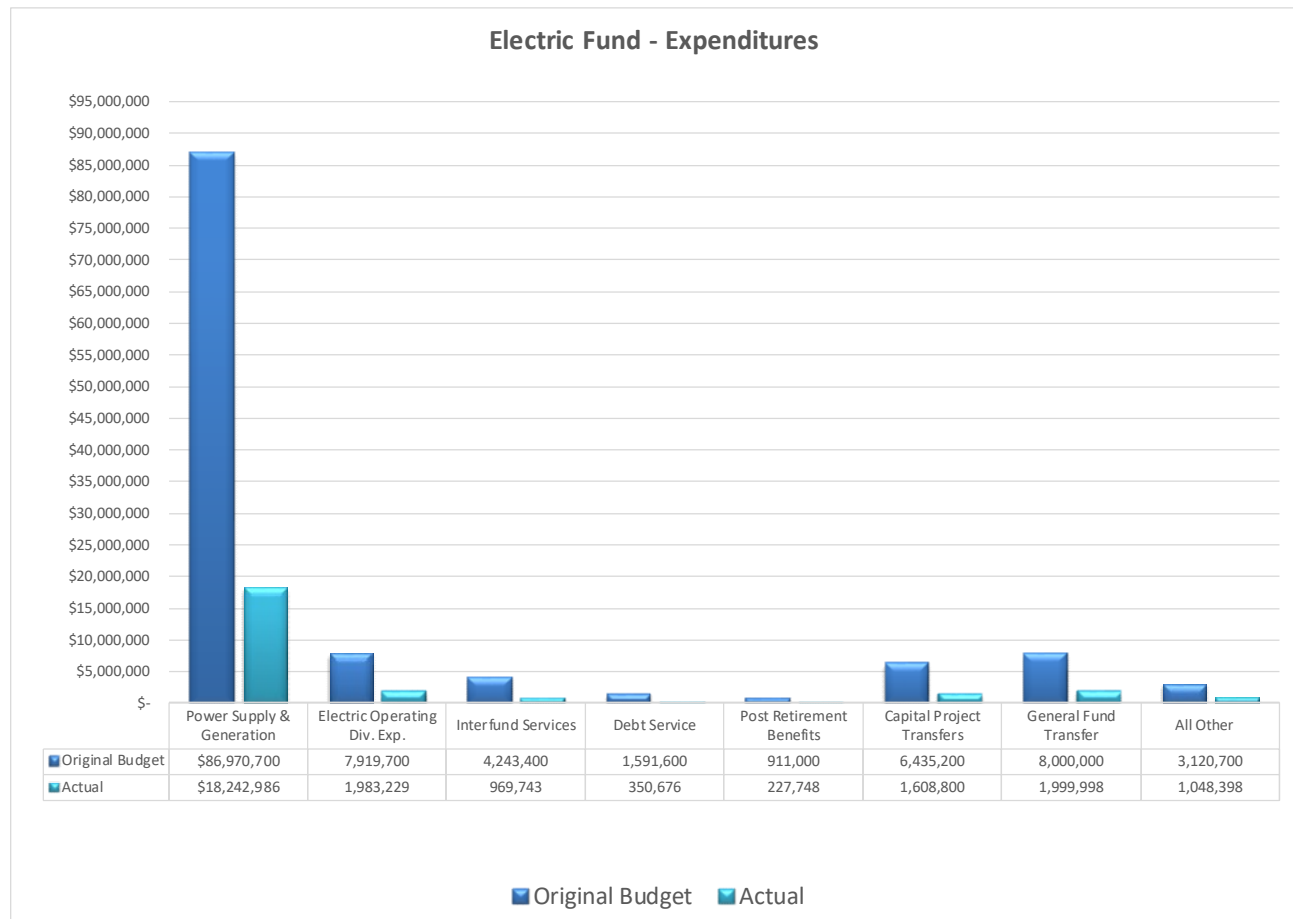
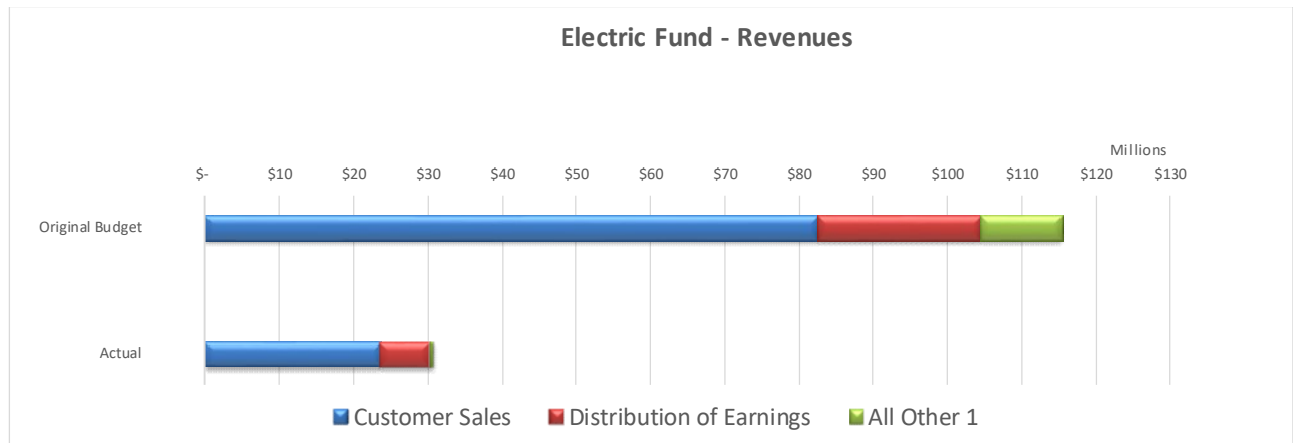
<b>Revenues</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 23,552,409	29%
Distribution of Earnings	21,840,000	6,597,100	30%
All Other <sup>1</sup>	10,892,000	457,084	4%
	<u>\$ 115,237,800</u>	<u>\$ 30,606,593</u>	<u>27%</u>

<b>Expenditures</b>			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 18,242,986	21%
Electric Operating Div. Exp.	7,919,700	1,983,229	25%
Interfund Services	4,243,400	969,743	23%
Debt Service	1,591,600	350,676	22%
Post Retirement Benefits	911,000	227,748	25%
Capital Project Transfers	6,435,200	1,608,800	25%
General Fund Transfer	8,000,000	1,999,998	25%
All Other <sup>2</sup>	3,120,700	1,048,398	38%
	<u>\$ 119,192,300</u>	<u>\$ 26,431,578</u>	<u>22%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

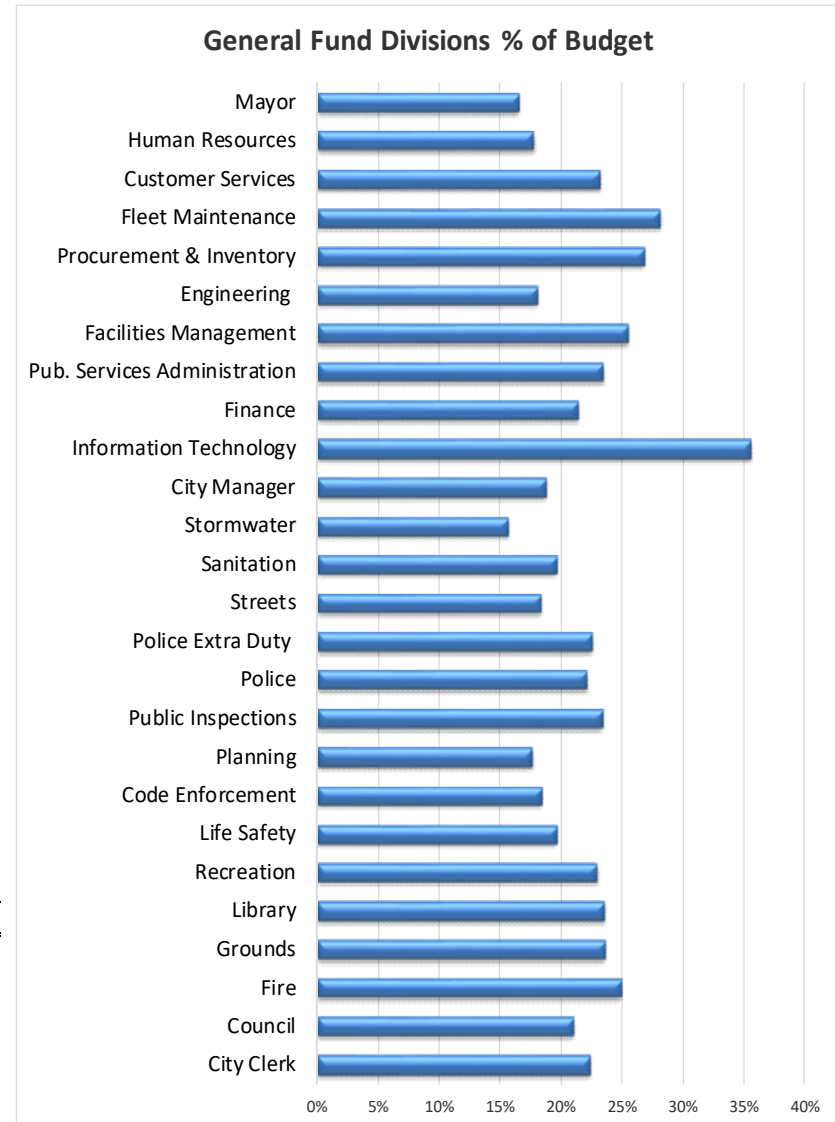
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	219,882
Sales per MWh	\$137.42	\$134.97
Purchased/Generated MWh	765,382	224,690
All In MWh Supply & Generation	\$113.57	\$81.16



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (September 2022)**

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 84,490	22%
Council	256,800	53,807	21%
Fire	724,000	179,749	25%
Grounds	1,611,100	379,281	24%
Library	1,916,500	450,321	23%
Recreation	1,341,300	307,257	23%
Life Safety	594,700	116,131	20%
Code Enforcement	821,300	150,582	18%
Planning	757,600	133,333	18%
Public Inspections	758,200	176,456	23%
Police	19,206,200	4,241,370	22%
Police Extra Duty	405,000	91,001	22%
Streets	674,800	123,389	18%
Sanitation	2,801,100	545,946	20%
Stormwater	864,900	134,662	16%
City Manager	1,251,200	233,770	19%
Information Technology	832,700	295,492	35%
Finance	1,109,500	236,849	21%
Pub. Services Administration	541,800	126,397	23%
Facilities Management	844,200	214,364	25%
Engineering	188,700	33,935	18%
Procurement & Inventory	754,800	201,531	27%
Fleet Maintenance	941,100	264,065	28%
Customer Services	1,393,300	321,741	23%
Human Resources	488,300	87,434	18%
Mayor	234,400	38,541	16%
<b>\$ 41,692,800</b>	<b>\$ 9,221,894</b>	<b>22%</b>	



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (September 2022)**

**Water Divison**

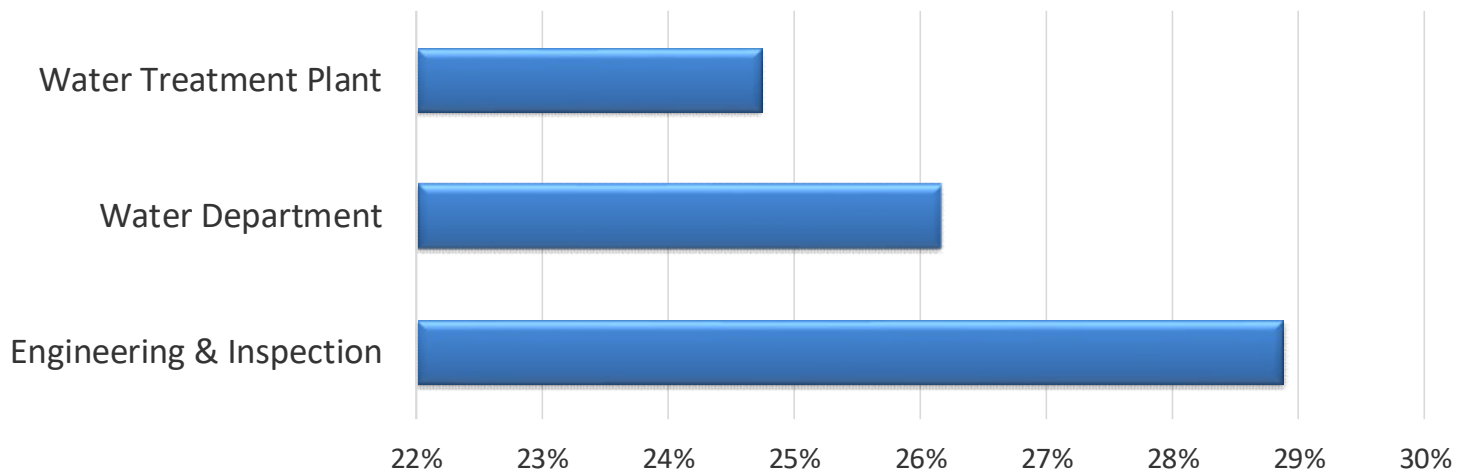
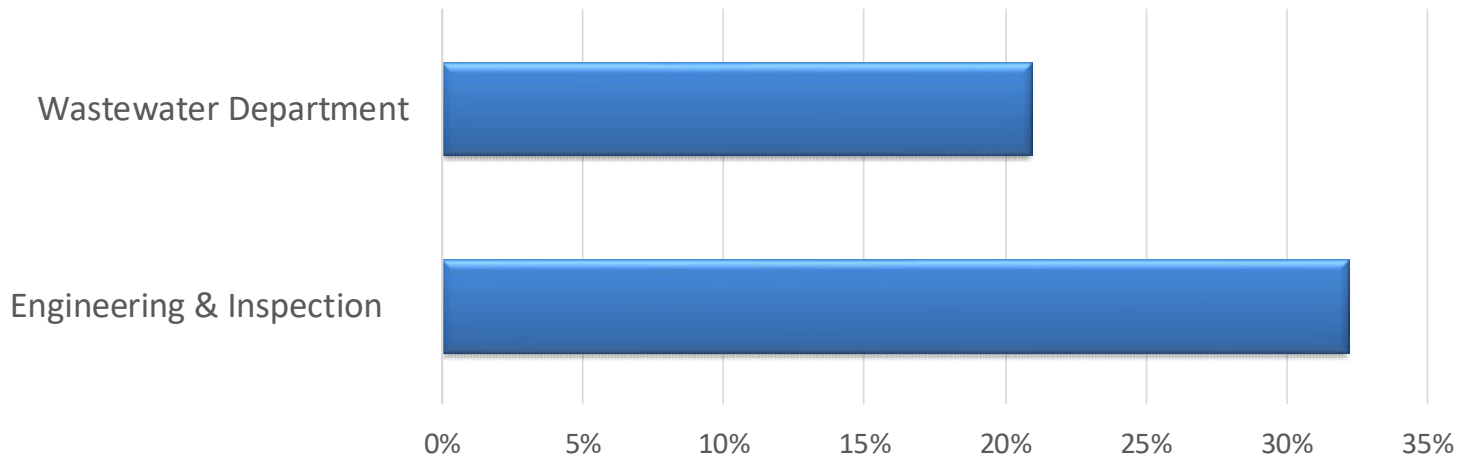
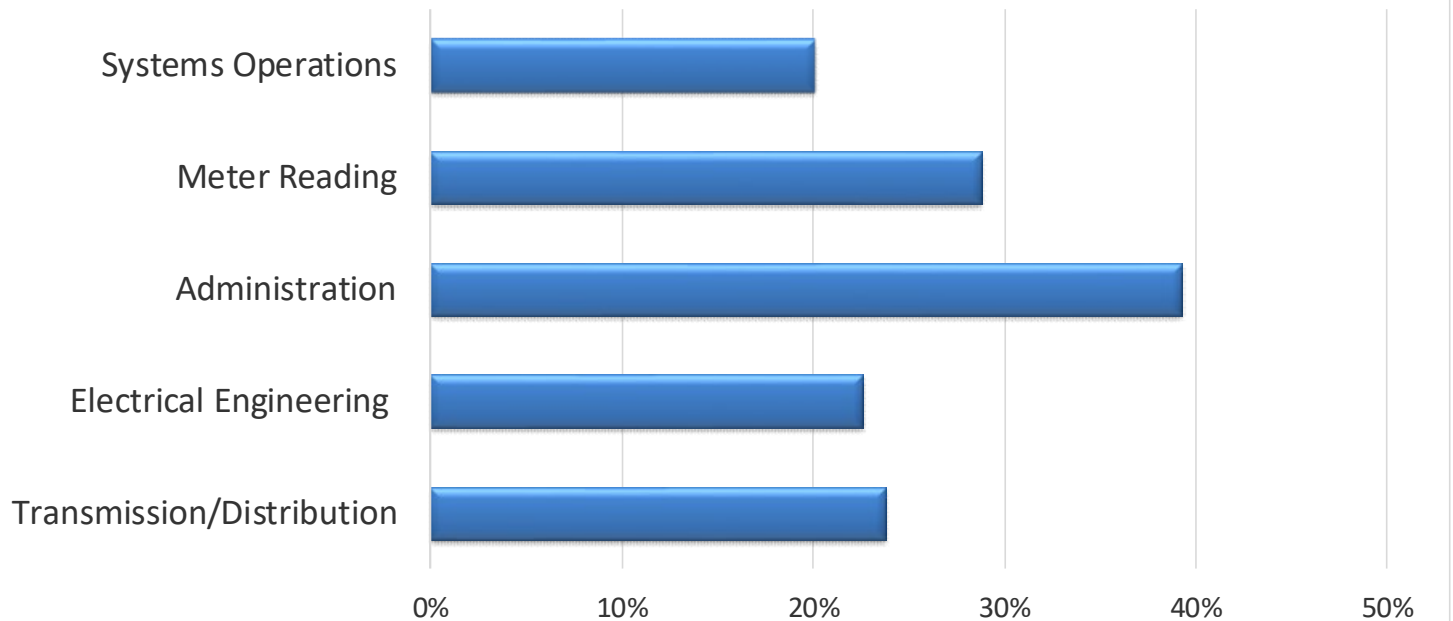
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$	97,757	29%
Water Department	690,800		180,546	26%
Water Treatment Plant	2,199,600		543,883	25%
	<u>\$ 3,228,600</u>	<u>\$</u>	<u>822,187</u>	<u>25%</u>

**Wastewater Divison**

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection *	\$ 279,100	\$	89,674	32%
Wastewater Department	1,175,700		245,509	21%
	<u>\$ 1,454,800</u>	<u>\$</u>	<u>335,182</u>	<u>23%</u>

**Electric Division**

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$	995,111	24%
Electrical Engineering	1,611,300		363,352	23%
Administration	894,100		350,436	39%
Meter Reading	353,600		101,498	29%
Systems Operations	864,400		172,834	20%
	<u>\$ 7,919,700</u>	<u>\$</u>	<u>1,983,229</u>	<u>25%</u>

**Water Division % of Budget****Wastewater Division % of Budget****Electric Division % of Budget**

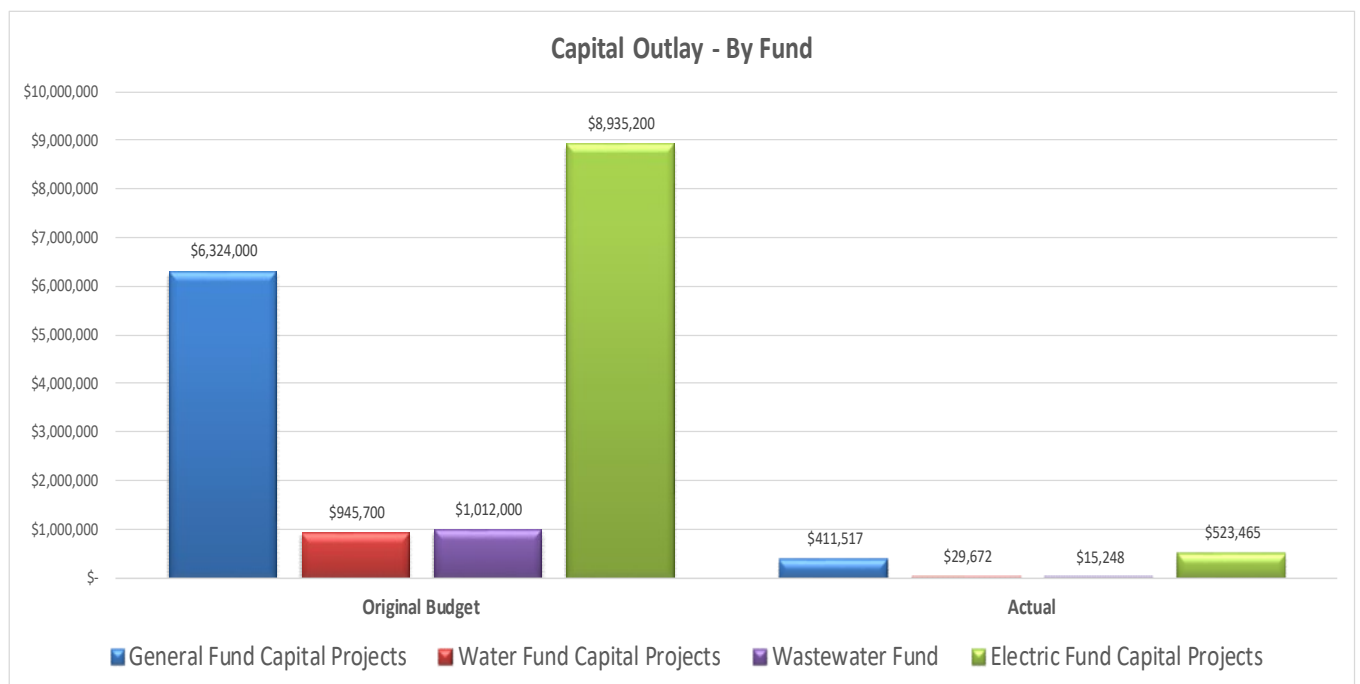
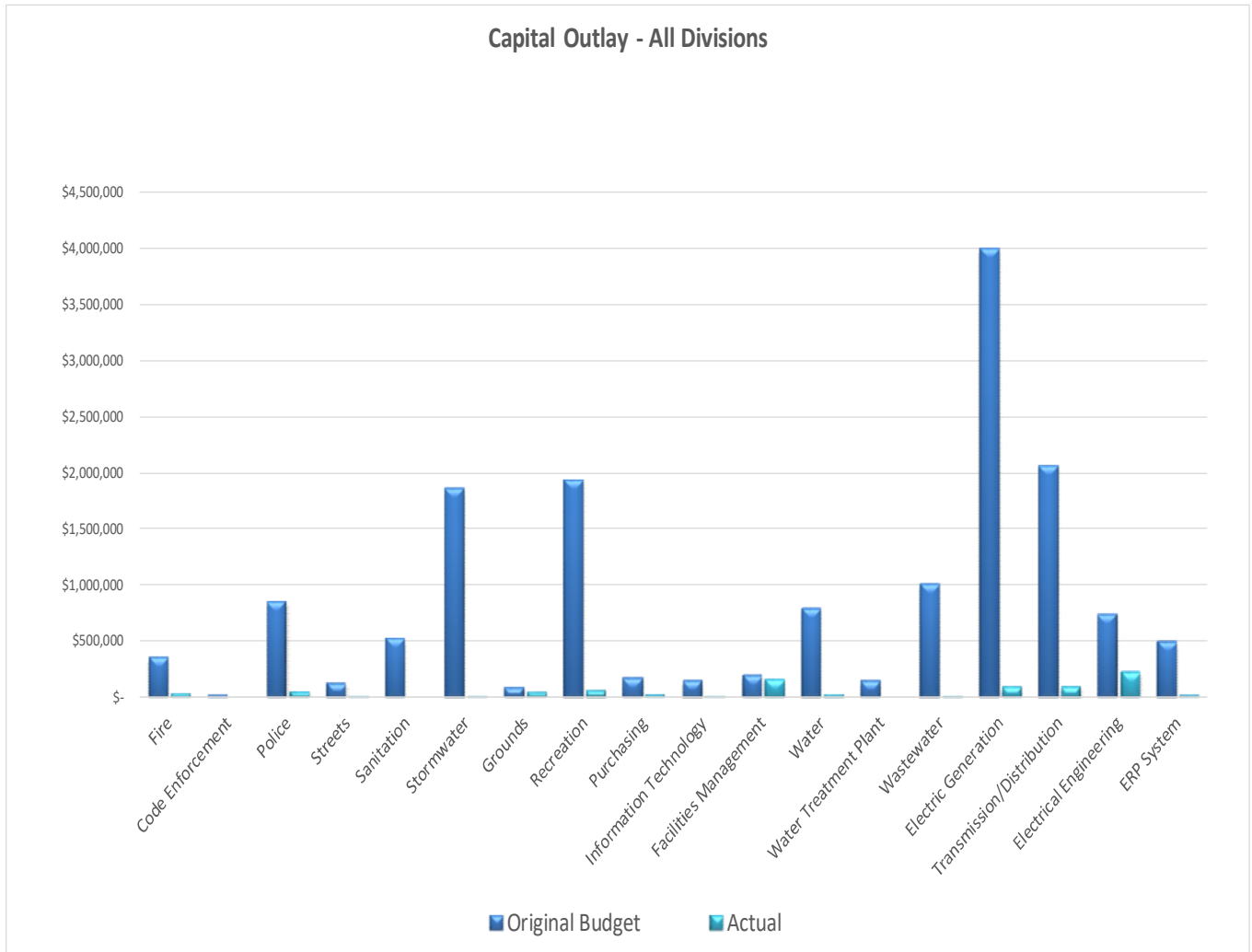
**City of Dover**  
**Division Expense Summary (Electric Fund)**  
**Fiscal Year to Date (September 2022)**

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>September</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 10,059,674	\$ 9,763,200	\$ (296,474)
Capacity Charges	13,528,300	2,838,354	3,416,800	578,446
Solar Power Supply	3,153,300	692,346	999,000	306,654
Solar Renewal Energy Crdt	388,300	84,908	132,800	47,892
Renewable Energy Credits	5,177,000	-	1,294,200	1,294,200
Regional Greenhouse Gas	53,500	-	13,375	13,375
PJM Charges Trans & Fees	10,111,200	3,033,659	2,536,900	(496,759)
PJM Charges	25,850,300	2,096,132	8,093,700	5,997,568

**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (September 2022)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 40,255	11%
Code Enforcement	25,300	-	0%
Police	858,200	54,538	6%
Streets	128,000	1,415	0%
Sanitation	527,000	-	0%
Stormwater	1,865,700	4,987	0%
Grounds	93,900	48,896	52%
Recreation	1,940,000	58,517	3%
Purchasing	172,000	30,062	17%
Information Technology	153,100	2,448	2%
Facilities Management	200,000	170,400	18%
<b>General Fund Capital Projects</b>	<b>\$ 6,324,000</b>	<b>\$ 411,517</b>	<b>5%</b>
<u>Water Fund</u>			
Water	\$ 797,000	\$ 29,672	5%
Water Treatment Plant	148,700	-	0%
<b>Water Fund Capital Projects</b>	<b>\$ 945,700</b>	<b>\$ 29,672</b>	<b>3%</b>
<u>Wastewater Fund</u>			
Wastewater	1,012,000	15,248	2%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 1,012,000</b>	<b>\$ 15,248</b>	<b>2%</b>
<u>Electric Fund</u>			
Electric Generation	\$ 4,000,000	\$ 100,626	3%
Transmission/Distribution	2,075,900	101,843	5%
Electrical Engineering	745,000	229,927	3%
ERP System	500,000	21,030	4%
Electric Administration	1,570,000	70,040	4%
<b>Electric Fund Capital Projects</b>	<b>\$ 8,935,200</b>	<b>\$ 523,465</b>	<b>3%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 17,216,900</b>	<b>\$ 979,902</b>	<b>4%</b>





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